



RUSHIL DECOR LIMITED

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) * Gross sales / Income from operations (Inclusive of excise duty)	8941.94	7685.17	7843.24	32324.87	31140.29
	(b) Other Operating income	241.87	222.50	262.71	869.13	910.45
	Total income from operation gross (a)+(b)	9183.81	7907.67	8105.95	33194.00	32050.74
2	Expenses					
	a) Excise Duty	714.46	620.38	608.03	2598.81	2375.13
	b) Cost of materials consumed	4400.29	3925.24	4034.67	16929.13	16806.61
	c) Purchase of stock-in-trade	54.73	0.00	0.00	76.79	517.12
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	213.60	8.97	128.32	-225.48	-55.31
	e) Employees benefits expense	605.84	493.99	549.56	2064.67	1841.43
	f) Depreciation & amortisation expense	178.06	177.04	160.72	687.81	648.86
	g) Other expenses	1972.19	1633.82	2069.12	6975.68	7027.80
	Total Expenses	8139.17	6859.44	7550.42	29107.41	29161.64
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1044.64	1048.23	555.53	4086.59	2889.10
4	Other income	90.02	95.36	28.94	282.85	81.51
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1134.66	1143.59	584.47	4369.44	2970.61
6	Finance cost	252.07	240.86	241.74	1036.35	1160.69
7	Profit from ordinary activities after finance cost but before Exceptional items (5-6)	882.59	902.73	342.73	3333.09	1809.92
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7-8)	882.59	902.73	342.73	3333.09	1809.92
10	Tax expense					
	Current Tax	198.36	192.08	127.86	720.76	427.00
	Deferred Tax	39.57	55.42	147.10	158.99	668.03
11	Net Profit from Ordinary Activities after Tax (9-10)	644.66	655.23	67.77	2453.34	714.89
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	644.66	655.23	67.77	2453.34	714.89
14	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00
15	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	9057.51	6590.83
16	Basic & Diluted EPS (Before Extra Ordinary Items) (of ₹ 10/- each) (Not Annualised)	4.48	4.55	0.47	17.04	4.96
17	Basic & Diluted EPS (After Extra Ordinary Items) (of ₹ 10/- each) (Not Annualised)	4.48	4.55	0.47	17.04	4.96

For, Rushil Décor Limited

(Signature)
Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



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Segmentwise Reporting for the Quarter and Year ended 31st March, 2017

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Gross)					
a	Laminates & allied products	4732.05	3856.54	4106.09	16848.97	17000.34
b	Particle Board	0.00	0.00	64.81	0.00	64.81
c	Medium Density Fiber Board	4275.07	3860.40	3762.78	15661.59	14298.51
d	Unallocated	0.00	0.00	0.00	0.00	0.0000
	Total	9007.12	7716.94	7933.68	32510.56	31363.66
	Less: Inter segment revenue	65.18	31.77	90.44	185.69	223.37
	Gross sales from Operations	8941.94	7685.17	7843.24	32324.87	31140.29
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):					
a	Laminates & allied products	642.98	473.57	394.11	2151.55	1612.38
b	Particle Board	-0.69	30.11	-77.56	29.15	-73.71
c	Medium Density Fiber Board	580.06	715.27	345.72	2499.46	1684.26
d	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	1222.35	1218.95	662.27	4680.16	3222.93
	Less:					
i	Interest	252.07	240.86	241.74	1036.35	1160.69
ii	Other Unallocable expenditure	87.69	75.36	77.80	310.72	252.32
	Add:					
i	Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	882.59	902.73	342.73	3333.09	1809.92
3a	Segment Assets					
a)	Laminates & allied products	13245.27	12875.60	12111.96	13245.27	12111.96
b)	Particle Board	143.27	143.29	120.25	143.27	120.25
c)	Medium Density Fiber Board	13922.77	14438.72	14123.68	13922.77	14123.68
d)	Unallocated	172.52	0.00	0.00	172.52	0.00
	Total Segment Assets	27483.83	27457.61	26355.89	27483.83	26355.89
3b	Segment Liabilities					
a)	Laminates & allied products	7760.90	8265.52	9470.30	7760.90	9470.30
b)	Particle Board	0.83	4.72	4.72	0.83	4.72
c)	Medium Density Fiber Board	2592.09	2626.60	1908.91	2592.09	1908.91
d)	Unallocated	78.29	180.58	11.85	78.29	11.85
	Total Segment Liabilities	10432.11	11077.42	11395.78	10432.11	11395.78

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

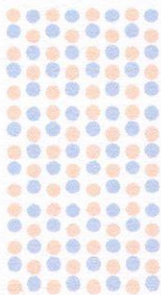


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Statement of Assets and Liabilities

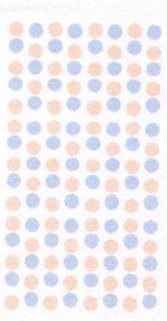
(₹ in lacs)

Particulars	31/03/2017	31/03/2016
	(Audited)	(Audited)
A. Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	9057.51	6590.83
(c) Money received against share warrants	500.00	-
Sub-Total Shareholders fund	10997.51	8030.83
(2) Non-Current Liabilities		
(a) Long-term borrowings	3316.58	4377.82
(b) Deferred tax liabilities (Net)	2231.39	2072.41
(c) Other Long term liabilities	385.38	379.00
(d) Long term provisions	120.86	100.05
Sub-Total Non-Current Liabilities	6054.21	6929.28
(3) Current Liabilities		
(a) Short-term borrowings	4570.27	4690.52
(b) Trade payables	4073.20	5080.99
(c) Other current liabilities	1737.26	1545.51
(d) Short-term provisions	51.38	78.76
Sub-Total Current Liabilities	10432.11	11395.78
Total - Equity and Liabilities	27483.83	26355.89
B.Assets		
(1) Non-current assets		
(a) Fixed assets	14191.50	13980.91
(b) Non-current investments	1.16	1.12
(c) Long term loans and advances	477.55	469.52
(d) Other non-current assets	130.22	121.58
Sub-Total Non-current assets	14800.43	14573.13
(2) Current assets		
(a) Inventories	6180.36	6113.72
(b) Trade receivables	4779.68	4082.97
(c) Cash and cash equivalents	666.18	628.96
(d) Short-term loans and advances	1057.18	957.11
Sub-Total Current assets	12683.40	11782.76
Total - Assets	27483.83	26355.89

For, Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843





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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 29th April, 2017.
2. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2016-17 and the published year-to-date figures up to the third quarter of the Current Financial Year 2016-17.
3. *The Gross Sales/Income from Operations is shown as inclusive of Excise Duty Pursuant to Clarification issued by SEBI on 20th September, 2016, regarding Revenue Recognition and Excise Duty.
4. Deferred tax for the quarter ended 31st March, 2017 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place : Ahmedabad
Date : 29th April, 2017

For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN : 00208843



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