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**RUSHIL DECOR LIMITED**

Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar -382845. Gujarat, India

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART-I Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2014</b>							
1	Income from operations						
	(a) Net sales / Income from operations (net of excise)	6926.29	6747.35	6709.49	13673.64	12128.15	24408.17
	(b) Other Operating income	176.13	127.12	248.06	303.25	508.12	1159.06
	Total income from operation (a)+(b)	<b>7102.42</b>	<b>6874.47</b>	<b>6957.55</b>	<b>13976.89</b>	<b>12636.27</b>	<b>25567.23</b>
2	Expenses						
	a) Cost of materials consumed	4457.97	4063.88	4119.03	8521.85	8113.00	16353.48
	b) Purchase of stock- in- trade	87.26	265.03	45.33	352.29	45.33	166.62
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	119.20	107.97	193.09	227.17	-411.44	-658.37
	d) Employees benefits expense	382.86	377.64	414.50	760.50	688.61	1445.79
	e) Depreciation & amortisation expense	189.98	185.23	183.08	375.21	360.18	762.87
	f) Other expenses	1389.44	1433.58	1352.11	2823.02	2610.84	5463.89
	Total Expenses	<b>6626.71</b>	<b>6433.33</b>	<b>6307.14</b>	<b>13060.04</b>	<b>11406.52</b>	<b>23534.28</b>
3	Profit from operations before other income, finance cost and exceptional items (1-2)	475.71	441.14	650.41	916.85	1229.75	2032.95
4	Other income	33.61	73.34	58.00	106.95	149.33	162.65
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	509.32	514.48	708.41	1023.80	1379.08	2195.60
6	Finance cost	354.84	364.29	447.00	719.13	861.16	1542.64
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	154.48	150.19	261.41	304.67	517.92	652.96
8	Exceptional items/ Prior period items:	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	154.48	150.19	261.41	304.67	517.92	652.96
10	Tax expense						
	Current Tax	30.91	30.05	52.30	60.96	103.62	139.53
	Deferred Tax	48.39	46.65	81.31	95.04	161.99	211.78
11	Net Profit (+)/Loss (-) after taxes for the period (9 - 10)	75.18	73.49	127.80	148.67	252.31	301.65
12	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00	1440.00
13	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	6046.31
14	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period (₹) (Not Annualised)	0.52	0.51	0.89	1.03	1.75	2.09
<b>PART-II Information for the Quarter and Half year ended 30th September, 2014</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	Numbers of shares	6345410	6345410	6345410	6345410	6345410	6345410
	Percentage of shareholding	44.07%	44.07%	44.07%	44.07%	44.07%	44.07%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	Number of shares	8054590	8054590	8054590	8054590	8054590	8054590
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.93%	55.93%	55.93%	55.93%	55.93%	55.93%
<b>B INVESTOR COMPLAINTS</b>							
		3 months ended 30.09.2014					
	Pending at the beginning of the quarter	1					
	Received during the quarter	0					
	Disposed during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Rushil Decor Ltd.

Director

Rushil Decor Ltd.

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**Segmentwise Revenue, Results and Capital Employed**

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Laminates & allied products	4351.20	4009.99	4530.96	8361.19	8227.74	15777.21
b	Particle Board	34.48	271.41	170.02	305.89	388.38	1011.76
c	Medium Density Fiber Board	2602.29	2501.04	2063.12	5103.33	3576.01	7841.55
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>6987.97</b>	<b>6782.44</b>	<b>6764.10</b>	<b>13770.41</b>	<b>12192.13</b>	<b>24630.52</b>
	Less: Inter segment revenue	61.68	35.09	54.61	96.77	63.98	222.35
	<b>Net sales from Operations</b>	<b>6926.29</b>	<b>6747.35</b>	<b>6709.49</b>	<b>13673.64</b>	<b>12128.15</b>	<b>24408.17</b>
<b>2</b>	<b>Segment Results</b>						
	Profit before Interest and Tax:						
a	Laminates & allied products	368.13	384.85	647.22	752.98	1379.31	2475.39
b	Particle Board	-33.25	-90.44	-78.46	-123.69	-122.98	-550.77
c	Medium Density Fiber Board	215.21	268.45	181.07	483.66	202.84	436.87
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>550.09</b>	<b>562.86</b>	<b>749.83</b>	<b>1112.95</b>	<b>1459.17</b>	<b>2361.49</b>
	<b>Less:</b>						
i	Interest	354.84	364.29	447.00	719.13	861.16	1542.64
ii	Other Unallocable expenditure	40.77	48.38	41.42	89.15	80.09	165.89
	<b>Add:</b>						
i	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>154.48</b>	<b>150.19</b>	<b>261.41</b>	<b>304.67</b>	<b>517.92</b>	<b>652.96</b>
<b>3</b>	<b>Capital employed</b>						
	(Segment assets-Segment Liabilities)						
a	Laminates & allied products	2723.31	2451.30	3664.87	2723.31	3664.87	2503.13
b	Particle Board	2161.57	2313.18	2429.53	2161.57	2429.53	2553.18
c	Medium Density Fiber Board	11124.47	11576.50	11164.61	11124.47	11164.61	11792.35
d	Unallocated	-8.82	10.76	-70.37	-8.82	-70.37	-8.31
	<b>Total</b>	<b>16000.53</b>	<b>16351.74</b>	<b>17188.64</b>	<b>16000.53</b>	<b>17188.64</b>	<b>16840.35</b>

**Rushil Decor Ltd.**

**Director**

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Statement of Assets and Liabilities

(₹ in lacs)

Particulars	30-09-2014	31-03-2014
	(Unaudited)	(Audited)
<b>I. Equity and Liabilities</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	6173.30	6046.31
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	6501.82	7621.35
(b) Deferred tax liabilities (Net)	1164.78	1080.15
(c) Other Long term liabilities	652.36	591.14
(d) Long term provisions	68.27	61.39
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	4543.43	5134.58
(b) Trade payables	6153.20	5470.04
(c) Other current liabilities	2608.84	2135.27
(d) Short-term provisions	48.70	65.57
<b>Total</b>	<b>29354.70</b>	<b>29645.80</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	15488.18	15452.80
(ii) Intangible assets	4.69	5.62
(iii) Capital work-in-progress	64.56	49.49
(b) Non-current investments	0.87	0.87
(c) Long term loans and advances	516.22	534.02
(d) Other non-current assets	348.33	347.16
<b>(2) Current assets</b>		
(a) Inventories	5505.61	6532.03
(b) Trade receivables	4889.76	4211.20
(c) Cash and cash equivalents	682.21	559.00
(d) Short-term loans and advances	1854.27	1953.61
(e) Other Current Assets	0.00	0.00
<b>Total</b>	<b>29354.70</b>	<b>29645.80</b>

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### Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on 8<sup>th</sup> November, 2014. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for the Quarter ended on 30<sup>th</sup> September, 2014.
2. With effect from 1<sup>st</sup> April, 2014 the company has charged depreciation based on the revised useful life of the assets as per the requirement of Schedule II of the Companies Act-2013. Further in respect of assets having completed their useful life an amount of Rs 21.69 lakh (net of deferred tax credit of Rs 10.41 lakhs) is recognized in the opening balance of retained earnings as at 1<sup>st</sup> April, 2014. (this is in accordance with transitional provisions provided in note 7(b) of Schedule II of the Companies Act-2013)
3. Deferred tax for the quarter ended 30<sup>th</sup> September, 2014 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For Rushil Décor Limited

  
Krupesh Thakkar  
Managing Director

Place: Ahmedabad  
Date: 8<sup>th</sup> November, 2014

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