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RUSHIL DECOR LIMITED

Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar -382845. Gujarat, India

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART-I Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014					
1	Income from operations				
	(a) Net sales / Income from operations (net of excise)	6747.35	6377.65	5418.66	24408.17
	(b) Other Operating income	127.12	409.50	260.06	1159.06
	Total income from operation (a)+(b)	6874.47	6787.15	5678.72	25567.23
2	Expenses				
	a) Cost of materials consumed	4063.88	4136.41	3993.97	16353.48
	b) Purchase of stock- in- trade	265.03	121.29	0.00	166.62
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	107.97	172.38	-604.53	-658.37
	d) Employees benefits expense	377.64	394.88	274.11	1445.79
	e) Depreciation & amortisation expense	185.23	212.03	177.10	762.87
	f) Other expenses	1433.58	1381.84	1258.73	5463.89
	Total Expenses	6433.33	6418.83	5099.38	23534.28
3	Profit from operations before other income, finance cost and exceptional items (1-2)	441.14	368.32	579.34	2032.95
4	Other income	73.34	26.78	91.33	162.65
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	514.48	395.10	670.67	2195.60
6	Finance cost	364.29	356.27	414.16	1542.64
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	150.19	38.83	256.51	652.96
8	Exceptional items/ Prior period items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	150.19	38.83	256.51	652.96
10	Tax expense				
	Current Tax	30.05	16.66	51.32	139.53
	Deferred Tax	46.65	19.06	80.68	211.78
11	Net Profit (+)/Loss (-) after taxes for the period (9 - 10)	73.49	3.11	124.51	301.65
12	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00
13	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	6046.31
14	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period ₹) (Not Annualised)	0.51	0.02	0.86	2.09
PART-II Information for the Quarter ended 30th June, 2014					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Numbers of shares	6345410	6345410	6357854	6345410
	Percentage of shareholding	44.07%	44.07%	44.15%	44.07%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	b) Non -encumbered				
	Number of shares	8054590	8054590	8042146	8054590
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.93%	55.93%	55.85%	55.93%
B INVESTOR COMPLAINTS					
		3 months ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	1			

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Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paldi, Ahmedabad-380007, Gujarat, India.

Ph. : 079-26651346, 26622323 Fax : 079-26640969 E-mail : info@rushil.com Web site : www.virlaminate.com





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Segmentwise Revenue, Results and Capital Employed (₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Laminates & allied products	4009.99	3691.00	3696.78	15777.21
b	Particle Board	271.41	445.04	218.36	1011.76
c	Medium Density Fiber Board	2501.04	2334.43	1512.89	7841.55
d	Unallocated	0.00	0.00	0.00	0.00
	Total	6782.44	6470.47	5428.03	24630.52
	Less: Inter segment revenue	35.09	92.82	9.37	222.35
	Net sales from Operations	6747.35	6377.65	5418.66	24408.17
2	Segment Results				
	Profit before Interest and Tax:				
a	Laminates & allied products	384.85	547.27	732.09	2475.39
b	Particle Board	-90.44	-267.99	-44.52	-550.77
c	Medium Density Fiber Board	268.45	154.93	21.77	436.87
d	Unallocated	0.00	0.00	0.00	0.00
	Total	562.86	434.21	709.34	2361.49
	Less:				
i	Interest	364.29	356.27	414.16	1542.64
ii	Other Unallocable expenditure	48.38	39.11	38.67	165.89
	Add:				
i	Unallocable Income	0.00	0.00	0.00	0.00
	Total Profit Before Tax	150.19	38.83	256.51	652.96
3	Capital employed				
	(Segment assets-Segment Liabilities)				
a	Laminates & allied products	2451.30	2503.13	2359.38	2503.13
b	Particle Board	2313.18	2553.18	2215.84	2553.18
c	Medium Density Fiber Board	11576.50	11792.35	10876.52	11792.35
d	Unallocated	10.76	-8.31	-104.13	-8.31
	Total	16351.74	16840.35	15347.61	16840.35

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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on 7th August, 2014. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for the Quarter ended on 30th June, 2014.
2. With effect from 1st April, 2014 the company has charged depreciation based on the revised useful life of the assets as per the requirement of Schedule II of the Companies Act-2013. As a result (after considering the transitional provision specified in the schedule II), the charge for depreciation for the current quarter ended 30th June, 2014 is lower by Rs 15.35 lakhs for the assets held as at 1st April, 2014. Further in respect of assets having completed their useful life an amount of Rs 21.69 lakh (net of deferred tax credit of Rs 10.41 lakhs) is recognized in the opening balance of retained earnings.(this is in accordance with transitional provisions provided in note 7(b) of Schedule II of the Companies Act-2013)
3. Deferred tax for the quarter ended 30th June, 2014 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
4. The Profit of the Company is affected due to the loss of Navalgadh Unit. The unit has made loss due to the sale of stock at below cost to overcome the decision to close this unit.
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For Rushil Decor Limited

Krupesh Thakkar
Managing Director

Place: Ahmedabad
Date: 7th August, 2014

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