



RUSHIL DECOR LIMITED

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

| Sr No. | Particulars | Quarter Ended | |
|-----------|--|---------------------------|---------------------------|
| | | 30.06.2017 (Unaudited) | 30.06.2016 (Unaudited) |
| 1 | Income | | |
| | a) Revenue from operations | 8632.71 | 8198.63 |
| | b) Other income | 96.99 | 28.61 |
| | Total Income | 8729.70 | 8227.24 |
| 2 | Expenses | | |
| | a) Cost of materials consumed | 4789.62 | 4462.75 |
| | b) Purchases of Stock-in-Trade | 1.60 | 12.43 |
| | c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | -609.58 | -118.84 |
| | d) Employee benefits expense | 521.05 | 502.12 |
| | e) Finance costs | 222.96 | 263.51 |
| | f) Depreciation and amortization expense | 179.56 | 165.15 |
| | g) Excise Duty | 745.65 | 664.69 |
| | h) Other expenses | 2024.98 | 1664.14 |
| | Total expenses | 7875.84 | 7615.95 |
| 3 | Profit before tax (1-2) | 853.86 | 611.29 |
| 4 | Tax expense: | | |
| | a) Current tax | 197.71 | 129.82 |
| | b) Deferred tax | 13.90 | 25.88 |
| | Total | 211.61 | 155.70 |
| 5 | Net Profit (+)/Loss (-) for the period (3-4) | 642.25 | 455.59 |
| 6 | Other Comprehensive Income, net of tax (OCI) | | |
| | a) Items that will not be reclassified to profit or loss, net of tax | -9.83 | -3.00 |
| | b) Items that will be reclassified to profit or loss, net of tax | - | - |
| | Total | -9.83 | -3.00 |
| 7 | Total Comprehensive Income for the period (5+6) | 632.42 | 452.59 |
| 8 | Paid up equity share capital (Face value of ₹ 10/- each) | 1450.67 | 1440.00 |
| 9 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - |
| 10 | Earnings per share (Face value of ₹ 10/- each) (Not Annualised) | | |
| | (1) Basic | 4.44 | 3.16 |
| | (2) Diluted | 4.44 | 3.16 |

For, Rushil Decor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



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Segmentwise Reporting for the Quarter ended 30th June, 2017

(₹ in lacs)

| Sr No | Particulars | Quarter Ended | |
|-------|--|---------------|------------|
| | | 30.06.2017 | 30.06.2016 |
| | | Unaudited | Unaudited |
| 1 | Segment Revenue (Gross) | | |
| a | Laminates & allied products | 3916.19 | 4215.06 |
| b | Particle Board | - | - |
| c | Medium Density Fiber Board | 4843.95 | 4026.04 |
| d | Unallocated | - | - |
| | Total | 8760.14 | 8241.10 |
| | Less: Inter segment revenue | 127.43 | 42.47 |
| | Gross sales from Operations | 8632.71 | 8198.63 |
| 2 | Segment Results (Profit (+)/ (Loss (-) before Tax and Interest): | | |
| a | Laminates & allied products | 258.80 | 423.73 |
| b | Particle Board | -2.19 | -0.27 |
| c | Medium Density Fiber Board | 858.37 | 530.41 |
| d | Unallocated | - | - |
| | Total | 1114.98 | 953.87 |
| | Less: | | |
| i | Interest | 222.96 | 263.51 |
| ii | Other Unallocable expenditure | 38.16 | 79.07 |
| | Add: | | |
| i | Unallocable Income | - | - |
| | Total Profit Before Tax | 853.86 | 611.29 |
| 3a | Segment Assets | | |
| a) | Laminates & allied products | 14510.51 | 13720.89 |
| b) | Particle Board | 724.51 | 705.94 |
| c) | Medium Density Fiber Board | 14555.19 | 14468.02 |
| d) | Unallocated | 386.62 | - |
| | Total Segment Assets | 30176.83 | 28894.85 |
| 3b | Segment Liabilities | | |
| a) | Laminates & allied products | 7508.57 | 8572.21 |
| b) | Particle Board | 0.83 | 4.72 |
| c) | Medium Density Fiber Board | 2861.99 | 2341.66 |
| d) | Unallocated | 115.61 | 86.91 |
| | Total Segment Liabilities | 10487.00 | 11005.50 |

For, Rushil Décor Limited


Ghanshyambhai A. Thakkar
Chairman
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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2017.
2. The above results for the quarter ended on June 30,2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS), prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
3. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31st March,2017.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations,2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.



vir laminate

vir ext-lam

vir prelam

vir mdf



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6. Reconciliation of Profit Between Indian GAP and INDAS Is as under:

(₹ in lacs)

| Particulars | Corresponding Quarter Ended 30.06.2016 |
|--|--|
| Net Profit after Tax for the period as per I-GAAP | 452.35 |
| ADD: | |
| Recognition of Foreign Exchange Fluctuation Gain/(Loss) as MTM of Forward & IRS Contracts (Net of taxes) | 0.24 |
| Actuarial loss on Defined Benefit plans reclassified to other Comprehensive Income | 3.00 |
| Excise Duty | 664.69 |
| Net Impact of Ind AS adjustments | 667.93 |
| LESS: | |
| Excise Duty | 664.69 |
| Net Impact of Ind AS adjustments in OCI | 664.69 |
| Net Profit After Tax Before OCI as per IND AS | 455.59 |
| Other Comprehensive Income/(Expense) | -3.00 |
| Total Comprehensive Income for the period as per Ind AS | 452.59 |

Place : Ahmedabad
 Date : 12th August, 2017

For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar
 Chairman
 DIN : 00208843

