

Rushil Décor Limited

Corporate Social Responsibility Policy

1. CONCEPT AND VISION:

The Company has made this policy titles as the “Corporate Social Responsibility (CSR) Policy” which is based as per the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 which encompasses the Company’s Philosophy for defining it. The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society.

The policy is to be formulated and recommended by the CSR Committee to the Board and adopted by the Board of Directors at its meeting. The Board may, upon recommendation of the CSR Committee, amend or modify the CSR Policy as and when necessary.

2. DEFINITIONS:

- “Board” means Board of Directors of the Company.
- “Corporate Social Responsibility (CSR)” means and includes but is not limited to:-
 - 1) Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013; or
 - 2) Projects or programs relating to activities undertaken by the Board of Directors of the Company in pursuance of the recommendation of the CSR Committee and approved by the Board as per this policy.
- “CSR Committee” means Corporate Social Responsibility Committee constituted by the Board pursuant to section 135 of the Companies Act, 2013.
- “Company” means **Rushil Décor Limited**.
- “Net Profit” means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Companies Act, 2013, but shall not include the followings, namely:-
 - 1) Any profit arising from any overseas branch or branches of the Company, Whether operated as a separate company or otherwise, and
 - 2) Any dividend received from other companies in India, which are covered Under and complying with the provisions of section 135 of the Companies Act, 2013.

Provided that Net Profit in respect of financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies act 1956 shall not be required to be re-calculated in accordance with the provisions of the Companies Act, 2013.

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3. SCOPE OF THE CSR COMMITTEE

The CSR Committee has been set up to;

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act, 2013;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
- (c) Monitor the Corporate Social Responsibility Policy of the Company from time to time.
- (d) Adhere to Section 135 of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modifications, amendments or re-enactments thereto for the time being in force).
- (e) All other activities as informed or delegated by the Board of Directors from time to time.

4. CSR POLICY

The projects or programs are identified in involved manner after taking benefit of expertise and knowledge of persons involved in these type of activities. It also study about the poverty, hunger, health, education, employment and livelihood of nearest rural areas and accordingly projects are identified.

Arising from this the focus areas that have emerged are Education, Health care, Sustainable livelihood, Infrastructure development and espousing social causes.

The projects and programs will be assessed under the agreed strategy and will be **monitored** periodically, measured against targets and budgets, if any. Wherever necessary, midcourse corrections will be carried out.

5. CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES:

The Company shall upon the recommendation of its CSR Committee and with necessary approval of the Board, can undertake any of the following activities, as part of its corporate social responsibility initiatives, which are in line with **Schedule VII** of the Companies Act, 2013. The list as given below will be interpreted liberally in the sense of capturing the essence of the subjects. The items mentioned below are broad based and are to be interpreted as covering wide range of activities.

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;

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2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and Development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic Institutions which are approved by the Central Government
10. Rural development projects.

MODALITIES OF EXECUTION OF THE CSR PROJECTS:

The modalities of the execution of the CSR projects or programs and their implementation along with the monitoring process of such projects or programs will be as decided by the CSR Committee.

IMPLEMENTATION AND RESOURCES FOR THE CSR ACTIVITIES:

For achieving its CSR Initiatives and Activities through implementation of meaningful & sustainable CSR programs, the Company needs to allocate, in every financial year, at least 2% (two per cent) of the average net profit made by the Company during the three immediately preceding financial years.

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The average net profit of the Company shall be calculated in accordance with section 198 of the Companies Act, 2013.

Provided that,

- The CSR projects and programs or activities that benefit *only* the employees of the Company and their relatives shall not be considered as CSR activities.
- The CSR activities undertaken in India only will be taken into consideration, in order to satisfy the requirement of section 135 of the Companies Act 2013.
- The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the company.

Further provided that,

- The Board of Directors shall ensure that activities included by a company in its Corporate Social Responsibility Policy are related to the activities included in Schedule VII of the companies Act, 2013.

CSR expenditure:

CSR expenditure shall include all expenses including contribution to corpus for Projects or programs relating to CSR activities approved by the Board on the recommendation of CSR Committee, but should not include any expenditure on an item not in conformity or not in line with the activities which fall within the purview of Schedule VII of the Act.

CSR Reporting & Display of CSR Policy

The Board of Directors of the company have, after taking into account the recommendations of CSR Committee, approve this CSR Policy for the company and will disclose contents of such policy in its report and the same shall also be displayed on the company's website.