



RUSHIL DECOR LIMITED

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India
(₹ in lacs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March,2019

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income					
	a) Revenue from operations	8653.94	8143.23	8808.48	34374.21	35097.57
	b) Other income	486.67	306.93	33.85	849.02	270.68
	Total Income	9140.61	8450.16	8842.33	35223.23	35368.25
2	Expenses					
	a) Cost of materials consumed	4218.99	5142.81	4793.65	19337.08	18963.09
	b) Purchases of Stock-in-Trade	-	-	20.27	6.11	155.11
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	514.93	-304.91	-461.71	-168.15	-1032.38
	d) Employee benefits expense	690.07	655.74	536.09	2562.23	2097.94
	e) Finance costs	494.91	325.34	245.19	1359.04	870.23
	f) Depreciation and amortization expense	217.19	219.15	199.21	862.91	752.93
	g) Excise Duty	-	-	-	-	745.65
	h) Other expenses	2374.88	2073.71	2177.73	8972.07	8519.44
	Total expenses	8510.97	8111.84	7510.43	32931.29	31072.01
3	Profit before tax (1-2)	629.64	338.32	1331.90	2291.94	4296.24
4	Tax expense:					
	a) Current tax	188.24	74.64	374.87	658.68	1051.00
	b) Deferred tax	57.94	51.22	53.26	199.76	152.82
	Total	246.18	125.86	428.13	858.44	1203.82
5	Net Profit (+)/Loss (-) for the period (3-4)	383.46	212.46	903.77	1433.50	3092.42
6	Other Comprehensive Income, net of tax (OCI)					
	a) Items that will not be reclassified to profit or loss	7.54	-4.23	12.57	-5.15	-16.92
	b) Income tax relating to items that will not be reclassified to profit or loss	1.80	-	-	1.80	5.65
	Total	9.34	-4.23	12.57	-3.35	-11.27
7	Total Comprehensive Income for the period (5+6)	392.80	208.23	916.34	1430.15	3081.15
8	Paid up equity share capital (Face value of ₹ 10/- each)	1493.13	1493.13	1471.75	1493.13	1471.75
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	19099.04	15594.11
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)					
	(1) Basic	2.57	1.43	6.21	9.62	21.27
	(2) Diluted	2.57	1.43	6.21	9.62	21.27

For, Rushil Décor Limited



Ghanshyambhai A. Thakkar
Chairman
DIN:00208843

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Segmentwise Reporting for the Quarter and Year ended 31st March, 2019

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
a	Laminates & allied products	4130.54	4618.92	4705.22	18293.39	18132.73
b	Particle Board	-	-	-	-	-
c	Medium Density Fiber Board	4380.78	3422.64	4147.13	15646.48	17252.01
d	Polyvinayl Chloride Board	180.98	130.88	41.39	638.14	41.39
e	Unallocated	-	-	-	-	-
	Total	8692.30	8172.44	8893.74	34578.01	35426.13
	Less: Inter segment revenue	38.36	29.21	85.26	203.80	328.56
	Gross sales from Operations	8653.94	8143.23	8808.48	34374.21	35097.57
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):					
a	Laminates & allied products	583.83	278.28	786.26	1940.10	2183.65
b	Particle Board	-5.24	-	-7.47	-5.24	-9.66
c	Medium Density Fiber Board	500.15	192.30	940.05	1633.34	3267.06
d	Polyvinayl Chloride Board	-8.38	-19.24	-54.86	-110.69	-54.86
e	Unallocated	96.13	245.36	-	341.49	-
	Total	1166.49	696.70	1663.98	3799.00	5386.19
	Less:					
i	Interest	494.91	325.34	245.20	1359.04	870.23
ii	Other Unallocable expenditure	41.94	33.04	86.88	148.02	219.72
	Add:					
i	Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	629.64	338.32	1331.90	2291.94	4296.24
3a	Segment Assets					
a)	Laminates & allied products	16757.00	21325.55	16048.29	16757.00	16048.29
b)	Particle Board	733.97	691.77	717.00	733.97	717.00
c)	Medium Density Fiber Board	16102.02	16550.33	15244.53	16102.02	15244.53
d)	Polyvinayl Chloride Board	2681.48	2603.64	2035.43	2681.48	2035.43
e)	Unallocated	21765.50	15056.72	3638.82	21765.50	3638.82
	Total Segment Assets	58039.97	56228.01	37684.07	58039.97	37684.07
3b	Segment Liabilities					
a)	Laminates & allied products	6449.65	6405.40	5316.69	6449.65	5316.69
b)	Particle Board	134.28	123.58	123.22	134.28	123.22
c)	Medium Density Fiber Board	4411.80	4438.26	4369.83	4411.80	4369.83
d)	Polyvinayl Chloride Board	378.40	215.39	452.59	378.40	452.59
e)	Unallocated	1676.37	309.28	253.46	1676.37	253.46
	Total Segment Liabilities	13050.50	11491.91	10515.79	13050.50	10515.79

For, Rushil Décor Limited



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Statement of Assets and Liabilities

(₹ in lacs)

S.No.	Particulars	As on 31.3.2019	As on 31.3.2018
		(Audited)	(Audited)
	ASSETS		
1	Non-current assets	20416.34	19417.19
a)	Property, Plant and Equipment	9778.47	407.78
b)	Capital work-in-progress	10.14	11.36
c)	Other Intangible assets		
d)	Financial Assets	1.25	0.10
(i)	Investments	171.88	185.08
(ii)	Trade receivables	9.66	23.17
(iii)	Loans		
e)	Deferred tax assets (net)	9291.52	2352.65
f)	Other non-current assets	39679.26	22397.33
	Sub-Total Non-current assets		
2)	Current assets	8796.35	8323.63
a)	Inventories		
b)	Financial Assets	5739.48	4832.45
(ii)	Trade receivables	65.90	56.52
(iii)	Cash and cash equivalents	523.52	423.41
(iv)	Bank balances other than (iii) above	316.18	250.00
(v)	Loans	2919.28	1400.73
c)	Other current assets	18360.71	15286.74
	Sub-Total Current assets	58039.97	37684.07
	TOTAL ASSETS		
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	1493.13	1471.75
b)	Other Equity	19099.04	15594.11
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Financial Liabilities	18019.45	3886.43
(i)	Borrowings	414.08	416.51
(ii)	Other financial liabilities (other than those specified in item (b), to be specified)	137.56	112.44
b)	Provisions	3073.53	2838.44
c)	Deferred tax liabilities (Net)	800.24	134.89
d)	Other non-current liabilities	22444.86	7388.71
	Sub-Total Non-Current Liabilities		
2)	Current liabilities		
a)	Financial Liabilities	5298.81	4682.15
(i)	Borrowings	7599.33	6375.42
(ii)	Trade payables	1202.48	1560.16
(iii)	Other financial liabilities (other than those specified in item (c))	241.53	182.09
b)	Other current liabilities	635.67	187.31
c)	Provisions	25.12	242.37
d)	Current Tax Liabilities (Net)	15002.94	13229.50
	Sub-Total Current Liabilities	58039.97	37684.07
	Total Equity and Liabilities		

For, Rushil Décor Limited



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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 18th May, 2019.
2. Other Income includes foreign exchange fluctuation gain of ₹ 341.49 lakhs for the year ended 31st March, 2019 in respect of long-term borrowings for setting up of new Medium Density Fibre (MDF) boards Plant in Andhra Pradesh.
3. Revenue from Operations for the period 1st April, 2017 to 30th June, 2017 were reported inclusive of Excise Duty. Accordingly, Revenue from Operations for the year ended 31st March, 2019 is not comparable with the Revenue from Operations for year ended 31st March, 2018.
4. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2018-19 and the published year-to-date figures up to the third quarter of the Current Financial Year 2018-19.
5. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 18th May, 2019



For, Rushil Décor Limited


Ghanshyambhai A. Thakkar
Chairman
DIN: 00208843

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
RUSHIL DÉCOR LIMITED,
Ahmedabad.

We have audited the accompanying statement of financial results of **RUSHIL DÉCOR LIMITED** (the Company) for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05TH July, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended on 31st March 2019, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2019, has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed financial statements and annual financial statements

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, Financial Results;
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ,read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profits , total comprehensive income and other financial information for the quarter & year ended on 31st March, 2019.

Place: AHMEDABAD



DATE: 18.05.2019

**FOR PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRNNO 107525W**


(C.A Dr Hiten Parikh)

PARTNER

M.No.40230