



RUSHIL
DECOR LIMITED
WE'LL MAKE IT

RDL/053/2024-25
Date: 01.08.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir / Madam,

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

This is to intimate that the Board of Directors of the Company at its meeting held on **Thursday, August 01, 2024 (i.e. today)**, inter-alia, considered and approved:

1. the Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2024 together with Limited Review Report of the statutory auditor thereon.

In this connection, we are enclosing herewith Quarterly Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2024 together with Limited Review Report of the statutory auditor thereon.

2. appointment of Mr. Hiren S. Mahadevia (DIN:00156429) as an Additional Independent Director not liable to retire by rotation for a period of 1 (One) year with effect from August 09, 2024 based on the recommendation of Nomination and Remuneration Committee and subject to the approval of members of the Company.

Further, the Board has approved seeking necessary approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions by way of ensuing annual general meeting.



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



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3. Mr. Shankar Prasad Bhagat has ceased to be a Director of the company with effect from September 21, 2024 on completion of his second term of 5 years.
4. the Reconstitution of following committees of the board of directors:
 - ❖ Audit Committee
 - ❖ Nomination and Remuneration Committee
 - ❖ Stakeholders Relationship Committee
 - ❖ Corporate Social Responsibility Committee

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 11:15 AM and concluded at 03:00 PM.

The same will be made available on the Company's website at www.rushil.com

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,
For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a



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Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah
B.Com., F.C.A., Ph. D. (Commerce)

CA. Chintan Shah
B.Com., L.L.B., F.C.A.

CA. Nilesh Shah
B.Com., L.L.B., F.C.A.

CA. Manali Shah
B.Com., F.C.A.

CA. Sandip Gupta
B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended, (the “Listing Regulations”).

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the “company”) for the quarter ended on 30th June ,2024. (the “statement”) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation,2015, (the Regulation) as amended, (the “Listing Regulations”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material



misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 01-08-2024
Place: Ahmedabad

For, Pankaj R Shah & Associates
Chartered Accountants
Registration No.107361W

N. R. Shah



CA Nilesh Shah

Partner

Membership No.107414

UDIN: *2407414BJ2X111774*



RUSHIL

DECOR LIMITED

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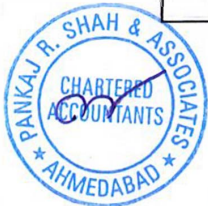
RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar - 382845, Gujarat, India

(₹ in Million except Earning Per Share data)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

| Sr No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Income | | | | |
| | a) Revenue from operations | 2,234.98 | 2,334.25 | 1,928.17 | 8,439.70 |
| | b) Other income | 33.78 | 18.98 | 22.69 | 28.71 |
| | Total Income | 2,268.76 | 2,353.23 | 1,950.87 | 8,468.40 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 1,259.01 | 1,275.03 | 1,047.54 | 4,393.11 |
| | b) Purchases of Stock-in-Trade | - | - | - | - |
| | c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (38.69) | (3.36) | (62.47) | 34.13 |
| | d) Employee benefits expense | 160.80 | 163.51 | 127.77 | 582.21 |
| | e) Finance costs | 51.20 | 79.71 | 75.20 | 322.47 |
| | f) Depreciation and amortization expense | 73.40 | 72.93 | 72.38 | 292.71 |
| | g) Other expenses | 598.14 | 606.69 | 526.26 | 2,231.09 |
| | Total expenses | 2,103.85 | 2,194.51 | 1,786.67 | 7,855.72 |
| 3 | Profit before exceptional items and tax (1-2) | 164.91 | 158.72 | 164.19 | 612.69 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit before tax (3+4) | 164.91 | 158.72 | 164.19 | 612.69 |
| 6 | Tax expense: | | | | |
| | a) Current tax | 28.17 | 49.78 | 24.91 | 110.43 |
| | b) Deferred tax | 13.63 | 18.91 | 17.33 | 71.17 |
| | Total | 41.80 | 68.69 | 42.24 | 181.60 |
| 7 | Net Profit (+)/Loss (-) for the period (5-6) | 123.11 | 90.03 | 121.95 | 431.09 |
| 8 | Other Comprehensive Income, net of tax (OCI) | | | | |
| | a) Items that will not be reclassified to profit or loss | (0.22) | (0.88) | - | (0.88) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 0.06 | 0.22 | - | 0.22 |
| | Total | (0.16) | (0.66) | - | (0.66) |
| 9 | Total Comprehensive Income for the period (7+8) | 122.95 | 89.37 | 121.95 | 430.43 |
| 10 | Paid up equity share capital (Face value of ₹ 10/- each) | 270.47 | 265.42 | 265.42 | 265.42 |
| 11 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - | - | - | 5,162.38 |
| 12 | Earnings per share (Face value of ₹ 10/- each) (Not Annualised) | | | | |
| | (1) Basic | 4.61 | 3.36 | 5.31 | 16.80 |
| | (2) Diluted | 4.06 | 2.72 | 5.31 | 16.10 |



Place: Ahmedabad
Date: 01st August, 2024



For, Rushil Decor Limited

Krupesh G. Thakkar
Chairman and Managing Director
DIN:01059666



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW, OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

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Segmentwise Reporting for the Quarter ended 30th June,2024 (Standalone)

(₹ in Million)

| Sr No | Particulars | Quarter Ended | | | Year Ended |
|-------|---|------------------|------------------|------------------|------------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue (Gross) | | | | |
| a | Laminates & allied products | 471.73 | 501.19 | 417.96 | 1,905.85 |
| b | Medium Density Fiber Board | 1,708.98 | 1,785.01 | 1,468.57 | 6,333.35 |
| c | Polyvinayl Chloride Board | 71.84 | 69.43 | 45.67 | 235.69 |
| d | Unallocated | - | - | - | - |
| | Total | 2,252.55 | 2,355.63 | 1,932.20 | 8,474.89 |
| | Less: Inter segment revenue | 17.56 | 21.37 | 4.03 | 35.19 |
| | Gross sales from Operations | 2,234.98 | 2,334.25 | 1,928.17 | 8,439.70 |
| 2 | Segment Results (Profit (+))/ (Loss (-) before Tax and Interest): | | | | |
| a | Laminates & allied products | 39.38 | 55.01 | 41.52 | 177.88 |
| b | Medium Density Fiber Board | 175.17 | 187.03 | 196.32 | 771.23 |
| c | Polyvinayl Chloride Board | 1.56 | (3.62) | 1.56 | (13.95) |
| d | Unallocated | - | - | - | - |
| | Total | 216.11 | 238.43 | 239.39 | 935.16 |
| | Less: | | | | |
| i | Interest | 51.20 | 79.71 | 75.20 | 322.47 |
| ii | Other Unallocable expenditure | - | - | - | - |
| | Add: | | | | |
| i | Unallocable Income | - | - | - | - |
| | Total Profit Before Tax | 164.91 | 158.72 | 164.19 | 612.69 |
| 3a | Segment Assets | | | | |
| a) | Laminates & allied products | 2,510.50 | 2,143.04 | 1,853.08 | 2,143.04 |
| b) | Medium Density Fiber Board | 8,658.52 | 8,580.15 | 8,199.74 | 8,580.15 |
| c) | Polyvinayl Chloride Board | 298.26 | 271.05 | 268.37 | 271.05 |
| d) | Unallocated | - | - | - | - |
| | Total Segment Assets | 11,467.28 | 10,994.24 | 10,321.19 | 10,994.24 |
| 3b | Segment Liabilities | | | | |
| a) | Laminates & allied products | 676.09 | 619.86 | 981.24 | 619.86 |
| b) | Medium Density Fiber Board | 2,267.66 | 1,920.39 | 1,307.74 | 1,920.39 |
| c) | Polyvinayl Chloride Board | 76.62 | 48.21 | 34.51 | 48.21 |
| d) | Unallocated | - | - | - | - |
| | Total Segment Liabilities | 3,020.37 | 2,588.46 | 2,323.49 | 2,588.46 |



Place: Ahmedabad
Date: 01st August , 2024



For, Rushil Decor Limited

Krupesh/G. Thakkar
Chairman and Managing Director
DIN:01059666



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Pankaj R Shah & Associates

Chartered Accountants

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CA. Sandip Gupta
B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

Independent Auditors Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED,

We have reviewed the consolidated statement of unaudited consolidated financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the quarter ended on 30th June, 2024 (the "statement") including its subsidiary's share of net profit/(loss) after tax and total comprehensive income/loss, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

The statement includes the results of the following subsidiary;

1. Rushil Modala Ply Limited.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed



by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The accompanying statements includes unaudited interim financial results of 1 subsidiary included in the statement, whose unaudited interim financial results reflect total revenues Rs.159.42 Lakh, total net profit after tax of Rs. 8.4 lakh and total comprehensive income is Rs. 8.4 Lakh for the quarter ended 30th June 2024 respectively, as considered in the respective consolidated unaudited financial results. These unaudited interim financial results of this subsidiary has been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim financial results and information. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (“ Ind AS”) as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 01-08-2024
Place: Ahmedabad

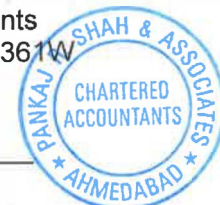
For, Pankaj R Shah & Associates
Chartered Accountants
Registration No.107361W

N.R. Shah

CA Nilesh Shah
Partner

Membership No.107414

UDIN: *24107414BJ2XJ5327*





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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tai. Kaloi, Dist. Gandhinagar - 382845, Gujarat, India

(₹ in Million except Earning Per Share data)

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024

| Sr No. | Particulars | Quarter Ended |
|--------|---|---------------------------|
| | | 30.06.2024 (Unaudited) |
| 1 | Income | |
| | a) Revenue from operations | 2,250.92 |
| | b) Other income | 33.78 |
| | Total Income | 2,284.70 |
| 2 | Expenses | |
| | a) Cost of materials consumed | 1,267.91 |
| | b) Purchases of Stock-in-Trade | 3.94 |
| | c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (43.35) |
| | d) Employee benefits expense | 162.52 |
| | e) Finance costs | 51.20 |
| | f) Depreciation and amortization expense | 73.60 |
| | g) Other expenses | 602.86 |
| | Total expenses | 2,118.67 |
| 3 | Profit before exceptional items and tax (1-2) | 166.03 |
| 4 | Exceptional Items | - |
| 5 | Profit before tax (3+4) | 166.03 |
| 6 | Tax expense: | |
| | a) Current tax | 28.32 |
| | b) Deferred tax | 13.75 |
| | Total | 42.08 |
| 7 | Net Profit (+)/Loss (-) for the period (5-6) | 123.95 |
| | Profit /(Loss) attributable to Non Controlling Interest | 0.41 |
| 8 | Other Comprehensive Income, net of tax (OCI) | |
| | a) Items that will not be reclassified to profit or loss | (0.22) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 0.06 |
| | Total | (0.16) |
| 9 | Total Comprehensive Income for the period (7+8) | 123.79 |
| | Profit /(Loss) for the period attributable to : | |
| | (a) Owner of the company | 123.54 |
| | (b) Non controlling Interests | 0.41 |
| | Other Comprehensive Income attributable to : | |
| | (a) Owner of the company | (0.16) |
| | (b) Non controlling Interests | - |
| | Total Comprehensive Income attributable to : | |
| | (a) Owner of the company | 123.38 |
| | (b) Non controlling Interests | 0.41 |
| 10 | Paid up equity share capital (Face value of ₹ 10/- each) | 270.47 |
| 11 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - |
| 12 | Earnings per share (Face value of ₹ 10/- each) (Not Annualised) | |
| | (1) Basic | 4.64 |
| | (2) Diluted | 4.08 |

For, Rushil Decor Limited

Place: Ahmedabad

Date: 01st August, 2024



Krupesh G. Thakkar

Chairman and Managing Director

DIN:01059666



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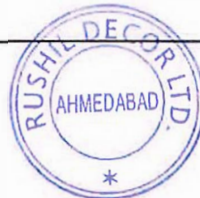
Segmentwise Reporting for the Quarter ended 30th June,2024 (Consolidated)

(₹ in Million)

| Sr No | Particulars | Quarter Ended |
|-------|---|------------------|
| | | 30.06.2024 |
| | | (Unaudited) |
| 1 | Segment Revenue (Gross) | |
| a | Laminates & allied products | 471.73 |
| b | Medium Density Fiber Board | 1,708.98 |
| c | Polyvinayl Chloride Board | 71.84 |
| d | Plywood | 15.94 |
| e | Unallocated | - |
| | Total | 2,268.49 |
| | Less: Inter segment revenue | 17.56 |
| | Gross sales from Operations | 2,250.92 |
| 2 | Segment Results | |
| | (Profit) (+)/ (Loss (-) before Tax and Interest): | |
| a | Laminates & allied products | 39.38 |
| b | Medium Density Fiber Board | 175.17 |
| c | Polyvinayl Chloride Board | 1.56 |
| d | Plywood | 1.12 |
| e | Unallocated | - |
| | Total | 217.23 |
| | Less: | |
| i | Interest | 51.20 |
| ii | Other Unallocable expenditure | - |
| | Add: | |
| i | Unallocable Income | - |
| | Total Profit Before Tax | 166.03 |
| 3a | Segment Assets | |
| a) | Laminates & allied products | 2,486.63 |
| b) | Medium Density Fiber Board | 8,658.52 |
| c) | Polyvinayl Chloride Board | 298.26 |
| d) | Plywood | 61.10 |
| e) | Unallocated | - |
| | Total Segment Assets | 11,504.51 |
| 3b | Segment Liabilities | |
| a) | Laminates & allied products | 676.09 |
| b) | Medium Density Fiber Board | 2,267.66 |
| c) | Polyvinayl Chloride Board | 76.62 |
| d) | Plywood | 13.46 |
| e) | Unallocated | - |
| | Total Segment Liabilities | 3,033.83 |



Place: Ahmedabad
Date: 01st August, 2024



For, Rushil Decor Limited

Krupesh G. Thakkar
Chairman and Managing Director
DIN:01059666



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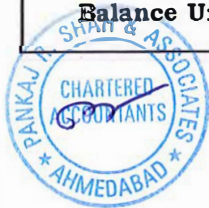
PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM

Notes to Standalone and Consolidated Financial Results

1. The above unaudited standalone and consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 01, 2024.
2. The Company has intended to raise the funds by way of issue of Convertible Warrants on Preferential Basis to the Promoter Group and Non-Promoters in the board meeting held on 26.10.2023 and the same was approved in the Extraordinary General Meeting held on 18.11.2023. On 23.12.2023, the company had allotted 41,30,000 Convertible Warrants at an issue price of Rs. 297/- per warrant to Promoter Group and Non-Promoters as approved by the general body and in terms of the In-Principle approval accorded by the exchanges on 12.12.2023. The company received an amount of Rs 170.40 million during the said quarter against conversion of warrants. Total amount received Rs 487.60 million till 30th June 2024. The company may receive the balance funds against such warrants in one or more tranches during the time frame as mentioned in the SEBI (ICDR) Regulations.
3. The company has received proceeds from preferential allotment till 30th June 2024 amounting to Rs 487.60 million. The Utilization of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is summarized below:

(Rs. In Million)

| Particulars | Amount to be funded from the Net Proceeds | Amount incurred till 30.06.2024 |
|--|---|---------------------------------|
| Decorative laminates including bigger size (Jumbo size) laminates manufacturing Project at Mansa | 900.00 | 327.80 |
| Working Capital Margin Requirement | 100.00 | 0.00 |
| MDF Plant & Machinery as well as Civil Work for existing MDF Manufacturing Plants | 100.00 | 12.80 |
| General Corporate Purpose | 126.60 | 33.20 |
| Total | 1226.60 | 373.80 |
| Balance Unutilized as on 30.06.2024 | | 113.80 |



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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RUSHIL

DECOR LIMITED

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4. During the quarter, the company has converted 5,05,000 Convertible Warrants into equity share as summarized below.

| Date of Allotment | No. of Equity Shares allotted |
|-------------------|-------------------------------|
| 09.05.2024 | 1,90,000 |
| 24.05.2024 | 65,000 |
| 11.06.2024 | 2,50,000 |
| Total | 5,05,000 |

5. Other income includes foreign currency gain of Rs. 13.53 million for Quarter ended on June 30, 2024 due to foreign currency fluctuation and Rs 17.89 million due to Revenue Subsidy from Karnataka Government.
6. Segment Information as per Ind-AS 108, "Operating Segments" is disclosed in Segment Reporting.
7. The Company entered into Joint Venture Agreement for the purpose of manufacturing Plywood and other allied products and accordingly the Company has incorporated subsidiary named Rushil Modala Ply Limited during the quarter ended on 31st March, 2024 holding 51% shareholding in the said Company The Company has invested 23,86,735 No. of Equity shares in Rushil Modala Ply Limited upto the quarter ended on June 30, 2024.
8. The figures for the preceding 3 months ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial Year ended 31st March, 2024 and the year-to-date figures up to the third quarter of that financial Year.
9. Previous period figures have been re-arranged/re-grouped wherever necessary.



Place: Ahmedabad
Date: 01st August 2024



For, Rushil Decor Limited

Krupesh G. Thakkar
Chairman and Managing Director
DIN: 01059666



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