

RDL/069/2025-26
Date: 08.11.2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01025

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of equity in Rushil Modala Ply Limited [Subsidiary]

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at its meeting, held on today i.e. Saturday, November 08, 2025, considered and approved the proposal for divestment upto 29% equity stake/ investment held in its subsidiary, Rushil Modala Ply Limited (“RMPL”), in one or more trenches.

Post the transaction, Rushil Modala Ply Limited will cease to be a subsidiary of the Company. However, it will be an associate company of Rushil Décor Limited.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, is attached herewith as Annexure – A.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a





RUSHIL

DECOR LIMITED

WE'LL MAKE IT

Annexure – A

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Name of the subsidiary: Rushil Modala Ply Limited (RMPL)</p> <p>Amount and Percentage of Turnover contributed by RMPL in consolidated turnover of the Company in FY 24-25: Rs. 664.99 Lakhs. (0.74%)</p> <p>Net Worth of RMPL as on March 31, 2025: Rs. 772.98 Lakhs</p>
2	Date on which the agreement for sale has been entered into;	Yet to be entered.
3	The expected date of completion of sale/disposal;	The proposed transaction about transfer of shares upto 29% share capital of RMPL is likely to be completed within 18 months in more than one tranches.
4	Consideration received from such sale/disposal;	The final consideration is yet to be decided and to be received.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyers of the Shares would be one or more persons from the existing Modala group who are also promoters of the Subsidiary Company or any other persons. The transferee of the shares shall not be any promoters or promoter group of the Rushil Décor Limited.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	To the extent of transfer of equity shares of RMPL in favour of promoters of RMPL would be considered as Related Party Transaction. Yes, it would be at Arm’s Length Price.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



LAMINATE | MDF | PVC | PLY

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