



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF FUND RAISING COMMITTEE OF DIRECTORS OF RUSHIL DÉCOR LIMITED HELD ON FRIDAY, THE 4TH DAY OF SEPTEMBER, 2020 AT 01:00 PM AT THE CORPORATE OFFICE OF THE COMPANY AT RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW, OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA

Approval of the Pricing terms, Right Entitlement Ratio and Schedule of the Issue.

“**RESOLVED THAT** in accordance with all applicable laws including the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) in connection with the Company’s proposed rights issue of equity shares the following terms of the issue are approved and adopted for the purpose of making disclosure in the Letter of Offer:

- a) **Right Issue Size:** 49,77, 111 Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 2,489 Lacs (Rupees Two Thousand Four Hundred Eighty Nine Lacs Only);
- b) **Right Issue Price:** Rs. 50 Per Equity Share (Including premium of Rs. 40 Per Equity Share over face Value of Rs. 10 per Equity Share);
- c) **Right Entitlement Ratio:** One equity share for every three existing shares held by the eligible shareholders as on the record date;

d) Rights Issue Schedule:

Issue Opening Date	Monday, September 21, 2020
Last date for on-market renunciation of rights	Tuesday, September 29, 2020
Issue Closing Date	Monday, October 5, 2020
Finalising the basis of allotment with the Designated Stock Exchange (on or about)	Wednesday, October 14, 2020
Date of Allotment (on or about)	Thursday, October 15, 2020
Date of credit (on or about)	Friday, October 16, 2020
Date of listing (on or about)	Tuesday, October 20, 2020

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RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382815, GUJARAT, INDIA.

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e) Call price break up:

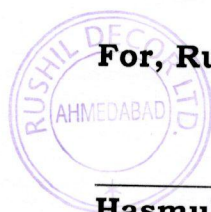
Amount payable per Rights Equity Share	Face Value (Rs.)	Premium (Rs)	% of Issue Price	Total (Rs.)
On Application	2.50	10	25	12.50
On First Call	2.50	10	25	12.50
On Second Call	2.50	10	25	12.50
On Third and Final Call	2.50	10	25	12.50
Total	10	40	100	50

“RESOLVED FURTHER THAT, Mr. Krupesh G. Thakkar, Managing Director of the Company and/or Mr. Hasmukh K. Modi, Company Secretary of the Company, be and is hereby severally authorized to incorporate the above information in the LOF.

“RESOLVED FURTHER THAT Mr. Hasmukh K. Modi, Company Secretary and Compliance Officer of the Company, be and is hereby severally authorised to take all steps for giving effect to the aforesaid resolution and complying with the relevant provisions with respect to providing intimations to the Stock Exchanges and any other authority.”

CERIFIED TRUE COPY,

For, Rushil Décor Limited



Modi H.K.

Hasmukh K. Modi
Company Secretary

Date: 14.09.2020

Place: Ahmedabad

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TA. KALOL, DIST. GANDHINAGAR-382015, GUJARAT, INDIA.